GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:5526
ANSWERED ON:02.05.2002
WAIVING OF INTEREST AGAINST PRIVATE STEEL INDUSTRIES
RENU KUMARI SINGH

Will the Minister of STEEL be pleased to state:

(a) whether the Steel Authority of India (SAIL) has waived the amount ofinterest on the loans outstanding against the various private steel industries during 2001-2002 directly or by adjusting it in other heads;

(b) if so, the details thereof; and

(c) the total amount of interest waived of during the said period?

Answer

MINISTER OF STATE IN THE OF THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) No, Sir. SAIL does not give loan to private steel industries.

(b)&(c): Do not arise.